

ECONOMIC DEVELOPMENT CORPORATION 2020-2021 APPROVED BUDGET August 20, 2020

2020-2021 Budget

REVENUE

Item	Budget 2019-2020	Actual 2019-2020	Approved 2020-2021
Sales Tax	\$ 104,700.00	\$ 57,349.51	\$ 92,700.00
Intrest	300	2585.52	300
Transfer fund balance			\$ 68,025.00
	\$ 105,000.00	\$ 59,935.03	\$ 161,025.00

EXPENSES

HRA Contribution			
Social Security			
Retirement			
Health Ins			
Workers Comp ins			
Unemployment Ins			
Advertising	\$ 1,000.00	\$ 326.99	\$ 1,000.00
Cell Phone	\$ 275.00	\$ -	\$ 275.00
Office Supplies	\$ 250.00	\$ 70.58	\$ 250.00
Contract Services	\$ 18,000.00	\$ 1,750.00	\$ 18,000.00
Professional sv legal	\$ 3,500.00	\$ 21.00	\$ 3,500.00
P rofessional svc Audit	\$ -	\$ -	\$ -
Dues, Subscriptions	\$ 1,000.00		\$ 1,000.00
Miscellaneous	\$ 500.00	\$ 182.40	\$ 500.00
Trael & Per Diem	\$ 4,000.00	\$ 134.55	\$ 4,000.00
Training/Seminars	\$ 6,500.00	\$ 100.00	\$ 6,500.00
EDC Projects	\$ 63,975.00		\$ 120,000.00
Cap Outlay Equip			
Grants to Businesses	\$ 6,000.00		\$ 6,000.00
Total	\$ 105,000.00	\$ 2,585.52	\$ 161,025.00